Just2Trade

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Key Information Document

for FOREIGN EXCHANGE FORWARDS

Purpose

This document provides you with key information about the FX Forward Instrument. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Foreign Exchange Forwards are manufactured by Just2Trade Online Ltd (hereinafter "the Company"), a company registered in the Republic of Cyprus with registration number HE 341520. The Company is authorised and regulated by the Cyprus Securities and Exchange Commission (hereinafter "the CySEC") under license number 281/15. The Company's website is www.just2trade.online.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

An FX Forward is a contract where the profit it to be secured or loss avoided by reference to fluctuations in an underlying currency pair, such the Euro (EUR) against the U.S. Dollar (USD), referred to as EURUSD, for future delivery. Visit the Company's website www.just2trade.online for further information in relation to the underlying currency pairs available.

Visit www.just2trade.online for further information in relation to the FX Forwards available.

Objectives

The objective of trading an FX Forward is to gain exposure to fluctuations related to the underlying currency pair without owning it. Your return depends on the size of the performance (or movement) of the underlying currency pair and the size of your position. This product is entered into for the purpose of speculation or hedging and is commonly traded on margin. Margin refers to the use of a small amount ofcapital to support an investment of a larger exposure. Please note that margin trading requires extra caution, because whilst you can realise large profits if the price moves in your favour, you risk extensive losses if the price moves against you. This product is commonly traded on margin. More information about margin trading and risks related to margin trading can be found at https://just2trade.online/files/j2t/regulatorydocs/Risk%20Disclosure.pdf.

Intended Retail Investor

FX Forwards are high risk products and therefore not appropriate for everyone. They are intended for investors who have experience with, or knowledge of, the financial markets and specifically the risks associated with trading leveraged products. The product would most commonly be utilised by investors who want to generally trade short term and are using (trading with) money which they can afford to lose; have a diversified investment and savings portfolio; have a high risk tolerance; and understand the impact of and risks associated with margin trading.

Term

An FX Forward is an execution-only product and generally therefore has no recommended holding period. An FX Forward has tradable tenors from 1 day to 12 months. FX Forward trades do not settle. Instead, when the value date of an open FX Forward position equals the current spot value date, it will be treated as a normal Rolling FX Spot position. From that point on, positions held at the end of a trading day are rolled forward to the next available business day.

What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level. Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. In some circumstances you may be required to make further payments to pay for losses. Trading risks are magnified by leverage – the total loss you may incur may significantly exceed the amount invested. Values may fluctuate significantly in times of high volatility or market/economic uncertainty; such swings are even more significant if your positions are leveraged and may also adversely affect your position. As a result, Margin calls may be made quickly or frequently, and in the event of default, your positions may be closed out and any shortfall will be borne by you. Trade only after you have acknowledged and accepted the risks. You should carefully consider whether trading in leveraged products is appropriate for you.

Risk Indicator

1	2	3	4	5	6	7

Lower Risk ⟷ **Higher Risk**

Performance Scenarios

There are a number of types of trading risk, including leverage risk, which you should be aware of before beginning to trade. Information on factors that affect the performance of this product include but not limited to:

- Leverage risk
- Risk of unlimited loss
- Margin risk
- Foreign exchange risk
- Market risk
- Market disruption risk
- Counterparty risk
- Online trading platform and IT risk

The scenarios shown below are an example of how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

Example: FX Forward – Long (Buy) Position

Let's assume that the forward price in a EURUSD is trading at 1.10475 / 1.10525. You believe that the Euro (EUR) is going to strengthen against the U.S. Dollar (USD) and want to take advantage of this move higher. You therefore decide to buy 100,000 EURUSD at 1.10525.

Six months later, EUR has strengthened against USD and you decide to realise your gain by closing out your long EURUSD position. The market price in EURUSD is trading at 1.10725/1.10775. The amount of profit that you have made on the transaction, before adjustments and tax, is 200.00 USD. The profit/loss is calculated by multiplying the change in the price (closing price to opening price) with the notional amount of the position i.e. the difference between 1.10525 and 1.10725 (= 0.00200 or 20 pips) x 100,000 = 200.00 USD.

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Required Adjustments for Transaction Costs

FX Forward transactions are subject to a commission charge (we also call it a transaction fee) on the opening and closing transactions. Lets assume that the fee is 0.005% (or 50 USD per 1 million USD traded), with a minimum commission of 3 USD/transaction on small notional trade sizes. In this example, the commission charge would be applied as follows:

Opening: 100,000 X 1.10525 (X 0.005%) = $5.53
Closing: 100,000 X 1.10725 (X0.005%) = $5.54

Required Adjustments for Financing

1. TOM/Next Swap Points (Forward Price)

Since an FX Forward is an agreement to trade at a specified price (Forward Price) on a specified date in the future (Value Date), the position is not subject to Tom/Next swap point adjustments. When the value date of the FX Forward position equals the current Spot value date, the position will be treated as an FX Spot position and will be subject to the financing adjustments.

2. Financing Of Unrealised Profit/Loss (Financing Interest)

Any unrealised profits or losses on positions are subject to an interest credit or debit. The unrealised profit or loss is included in the Net Free Equity calculation on funds deposited on account:

• Net Free Equity Above 15,000 EUR (or equivalent):
Interest is paid on the full amount, and is based on the higher of the daily market overnight interest bid rate -3% and zero

• Positive Net Free Equity Up To 15,000 EUR (or equivalent):
- No account interest

• Negative Net Free Equity:
- Interest will be charged at the daily market overnight interest offer rate +8%, however never less than 8%

OPENING THE POSITION		
Notional Amount	100,000.00 EUR	
Opening Price	1.10525	
Opening Value	110,525.00 USD	(Notional Amount x Opening Price)
Initial Margin	1,657.88 USD	(1.5% of Notional Value)
CLOSING THE POSITION		
Notional Amount	100,000.00 EUR	
Opening Price	1.10725	
Closing Value	110,725.00 USD	(Notional Amount x Closing Price)
Profit/Loss	200.00 USD	(Closing Value to Opening Value)
ADJUSTMENTS		
Transaction Cost (opening)	5.53 USD	((Notional Amount x 1.10525) x 0.005%)
Transaction Cost (closing)	5.54 USD	((Notional Amount x 1.10600) x 0.005%)
Financing	0.00 USD	(assuming Positive Net Free Equity up to 15,000 EUR (or equivalent)
Net Profit/Loss	**188.93 USD**	**(after adjustments)**

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What happens if the Company is unable to pay out?

We segregate your money from our own funds in accordance with CySEC's rules and regulations. However, if we are unable to meet our financial obligations to you, you may lose the value of your investment. Your investment is covered by the Investors Compensation Fund which covers eligible investments up to €20.000 per retail client person / per retail client firm. See www.cysec.gov.cy/en-GB/complaints/tae/.

What are the costs?

Before you begin to trade FX Forward instruments you should familiarise yourself with all one-off, ongoing, and incidental costs for which you will be liable. These charges will reduce any net profit or increase your losses. For more information please visit our website www.just2trade.online.

Table 2: Cost Structure

One off costs	Spread	The difference between the bid (sell) price and the offer (buy) price. Spread is dependent on many different factors, including but not limited to, the underlying liquidity and volatility, time of day and notional trade size.
	Commission	The fee charged for the service of carrying out the transaction, subject to a minimum fee on small notional trade sizes..
	Profit/Loss Currency Conversion	The fee charged for converting realised profit/loss from the instrument currency to the account currency.
Incidental costs	Third party fees	Any unrealised profit/loss is subject to an interest credit or debit.

How long should I hold it and can I take money out early?

An FX Forward has no recommended holding period. Provided that the Company is open for trading you can enter and exit positions at any time.

How can I complain?

If you wish to make a complaint you should contact the Compliance department on +357 25 344 563, or by emailing info@just2trade.online, or in writing to:

View Point Tower
4th Floor
28th October Avenue 261
3035 Limassol
Cyprus

If your issue is not resolved and/or you are not satisfied with our response you may refer your complaint to the Cyprus Securities and Exchange Commission. See www.cysec.gov.cy for further information.

Other relevant information

Please refer to our website for any other information. You should ensure you have read and understood all the terms of the Brokerage Regulations, Order Execution Policy and Risk Warning Notice which can be found at our website www.just2trade.online.